



**FAX ALL CREDIT APPLICATIONS TO SCHMIDT EQUIPMENT INC.:**  
508-987-3578



**John Deere Construction**  
Phone: 800-323-8542  
Fax: 800-826-8267



**PowerPlan**  
Phone: 800-634-9661  
Fax: 800-436-3224

Dealer Name: Schmidt Equipment Inc. Salesman/Location: \_\_\_\_\_ / \_\_\_\_\_ Dealer #: \_\_\_\_\_ Date: \_\_\_\_\_  
Applying for:  RETAIL NOTE  LEASE  REVOLVING/POWERPLAN **COPY OF DRIVER'S LICENSE REQUIRED.**

Fields marked with an asterisk (\*) are required by law (USA PATRIOT ACT) when applying for revolving credit. Your application cannot be processed without this information.  
† Required for all applications submitted on behalf of an organization. If applicable, signature required below.

**APPLICANT INFORMATION (EITHER BUSINESS OR INDIVIDUAL)**

Type of Business\*  S Corp  C-Corp  General Partnership\*  LLC\*  Limited Partnership\*  Trust\*  Municipality  Sole Proprietor  
(please check one) ^ If applying as an LLC, a copy of the Operating Agreement & Articles of Organization is required with this application, or Partnership Agreement if applying as a Partnership, or Trust Agreement if applying as a Trust.

Organizational Legal Name: (do not abbreviate)\* \_\_\_\_\_ Federal Tax ID #:\* \_\_\_\_\_

(OR) Individual's Legal First:\* \_\_\_\_\_ Middle:\* \_\_\_\_\_ Last:\* \_\_\_\_\_ Social Security #:\* \_\_\_\_\_

Date of Birth:\* \_\_\_\_\_ Are you a U.S. Citizen?  Yes  No Time in Business: (Required) \_\_\_\_\_

Business Phone #:\* \_\_\_\_\_ Mobile Phone #: \_\_\_\_\_ Email address: \_\_\_\_\_

Physical Address:\* \_\_\_\_\_ County:\* \_\_\_\_\_ City:\* \_\_\_\_\_ State:\* \_\_\_\_\_ ZIP Code:\* \_\_\_\_\_

Mailing Address: \_\_\_\_\_ County: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP Code: \_\_\_\_\_

**PRIMARY OWNER INFORMATION REQUIRED FOR PARTNERSHIP, LLC AND CORPORATIONS†**

First:\* \_\_\_\_\_ Middle:\* \_\_\_\_\_ Last:\* \_\_\_\_\_ Social Security #:\* \_\_\_\_\_

Physical Address:\* \_\_\_\_\_ City:\* \_\_\_\_\_ State:\* \_\_\_\_\_ ZIP Code:\* \_\_\_\_\_

Date of Birth:\* \_\_\_\_\_ Are you a US Citizen?  Yes  No

**CO-APPLICANT INFORMATION (EITHER BUSINESS OR INDIVIDUAL)**

Organizational Legal Name: (do not abbreviate)\* \_\_\_\_\_ Federal Tax ID #:\* \_\_\_\_\_

(OR) Individual's Legal First:\* \_\_\_\_\_ Middle:\* \_\_\_\_\_ Last:\* \_\_\_\_\_ Social Security #:\* \_\_\_\_\_

Physical Address:\* \_\_\_\_\_ County:\* \_\_\_\_\_ City:\* \_\_\_\_\_ State:\* \_\_\_\_\_ ZIP Code:\* \_\_\_\_\_

Date of Birth:\* \_\_\_\_\_ Phone #: \_\_\_\_\_ Are you a US Citizen?  Yes  No Time in Business: \_\_\_\_\_

**FINANCIAL INFORMATION: A legal valid drivers license or equivalent required at signing**

Bank Name: \_\_\_\_\_ ACCT #: \_\_\_\_\_ Phone #: \_\_\_\_\_ Fax #: \_\_\_\_\_ Contact Name: \_\_\_\_\_

Equipment Finance Co.: \_\_\_\_\_ ACCT #: \_\_\_\_\_ Phone #: \_\_\_\_\_ Fax #: \_\_\_\_\_ Contact Name: \_\_\_\_\_

**\*\* Insurance coverage is required and will ask for proof of coverage with financing (not applicable to Revolving/PowerPlan).**

**Notice to Applicant:** You represent that the information given in the entire application, including all applicant names and any other information provided in this credit application is (1) true, correct, and complete, and (2) provided for the purpose of obtaining credit in an amount set forth in the credit policies and practices of John Deere Financial, f.s.b. (JDF), Deere Credit, Inc. (DCI), or John Deere Construction and Forestry Company (JDCFC) (collectively referred to as "we," "us," and "our"). You hereby authorize the release to us or our designee (and any assignee or potential assignee thereof) (1) your credit information from any source including, but not limited to, your balance sheet, cash flow statements, and any income statement. The authorization shall apply to this application and subsequently for the purposes of update, renewal, or extension of such credit and for reviewing or collecting the resulting account.

You understand that any decision to grant or deny an installment or lease application will be made by DCI or JDCFC in Iowa. You understand that any decision to grant or deny revolving credit will be made by JDF in Wisconsin. You understand that this application may be used for obtaining credit or lease approval for any DCI or JDCFC product. You understand this account is for commercial and government use only. Married applicants can apply for an individual account. You authorize us to share information with our affiliates, disclose financial information about you as described in the credit agreement and further notices and disclosures sent to you, and to send you information by facsimile or other electronic means. You also agree that any notices or disclosures can, at your option, be provided electronically to the last Internet address that you provided us. You further certify that you are authorized to sign on behalf of the applicant. **COPY OF DRIVER'S LICENSE REQUIRED.**

You understand that this application may also be used for the purposes of establishing a credit account with Schmidt Equipment. You agree that Schmidt Equipment may rely on the information in this credit application to establish that account. You agree to the terms of the Schmidt Equipment credit agreement (page 2) including a 1.5% service charge on all amounts over 30 days. You also agree to pay all sums due and to become due including, but not limited to, collection costs and attorneys' fee Schmidt Equipment also has the right to obtain (or review) the applicant's credit report.

\*\*\* This Credit Application consists of two (2) pages. Notice to Applicant is continued on the next page.\*\*\*

<u>X</u> _____ Applicant Signature (Required)	_____	_____	_____
	Title		Date
<u>X</u> _____, Individually Primary Owner Signature Individually Required for Corporation, LLC & Partnership in addition to the signature on behalf of the Organizational Applicant above (by signing, such Primary Owner shall be personally liable for all transactions and obligations arising under any John Deere Financial account that may be approved by JDF pursuant to this Application).	_____	_____	_____
	Print Name		Date
<u>X</u> _____ Co-Applicant Signature	_____	_____	_____
	Print Name	Title (if business)	Date

**Notice to Applicant (continued):**

By submitting your credit application, you agree that all information regarding your account may be provided to corporate affiliates of, all three referred to as, Lender, "we," "us," and "our" and other companies which may offer or provide services to you or Lender. Those affiliates may use certain consumer report information as a factor in establishing your eligibility for credit or insurance. If you object to this, you must notify us by calling 1-800-634-9661, and providing your name, Social Security number, address and account number, and certain consumer report information will not then be provided to those affiliates.

By submitting this application electronically, you agree that you are electronically signing this credit application and such electronic signature shall be treated as an affirmation by you to the truthfulness of all information provided on this application. You agree that we are expressly relying on the accuracy of the information submitted in making a credit or lease decision.

**APPLICANT(S) ACKNOWLEDGE THAT (1) THE SELLER HAS NOT REPRESENTED THAT THE TERMS OF THIS FINANCING ARE MORE OR LESS FAVORABLE THAN OTHER FINANCING (2) THE SELLER IS NOT APPLICANT'S AGENT IN OBTAINING THE FINANCING (3) APPLICANT MAY OBTAIN FINANCING FROM OTHER SOURCES AND (4) THE SELLER MAY BE COMPENSATED FOR SERVICES INVOLVED IN ARRANGING THIS FINANCING.**

If this application for credit is denied, or if your revolving (PowerPlan) credit limit is later decreased, you have the right to a written statement listing the principal reason(s) for that denial or credit limit decrease. To obtain the written statement, please send a letter to the following address within sixty (60) days from the date you are notified of that decision.

**For revolving credit applications and credit decreases:**

John Deere Financial  
P.O. Box 5328  
Madison, WI 53705

**For installment or lease applications:**

Customer Service Department – Construction Finance Group  
Deere Credit Services, Inc.  
P.O. Box 6600  
Johnston, IA 50131-6600

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We will send you a written statement of reason(s) for the denial or revolving credit limit decrease within sixty (60) days of receiving your request.

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You release all claims against DCI, JDCFC, John Deere Financial, f.s.b., and their affiliates and your other creditors for all acts or omissions which occur in verifying the above information.

**NOTICE FOR OHIO RESIDENTS (Installment and Lease Applications Only):**

The Ohio laws against discrimination require that all creditors make credit equally available to all credit-worthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**NOTICE FOR MAINE RESIDENTS (Installment and Lease Applications Only):**

If your application for installment credit is approved, you will be required to obtain and maintain physical damage insurance on the collateral securing the debt. You have the right of free choice in the selection of the agent and insurer through or by which the insurance is placed.

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